



**CANADIAN HISPANIC VILLAGE
HOUSING CO-OPERATIVE LTD.**

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HOUSING POLICY

SUBJECT:

Member privilege

APPROVAL DATE:

APPROVED BY:

Membership

DATE OF AMENDMENT OR REPLACEMENT:

Definition of a Special Privilege:

Family Share Purchase – When a registered shareholder wishes to transfer his/her share to a spouse/partner, child, grandchild, brother, sister, parent, grandparent, aunt, uncle, niece, nephew or corresponding in-laws. and either leave the co-operative or apply to move to a unit of a different size.

Intra-family Move – An Intra-family move occurs when residents of one unit in CHV want to split up and occupy two units.

Internal Move – When members want to move their entire household to a housing accommodation of a different size.

Name Addition – When a member requests that a resident of his/her unit be added to the shares.

Application Process for a Special Privilege:

1. Application for a special privilege, is a privilege, not a right of membership in CHV.
2. A member must write a letter to the Board requesting the special privilege.
3. Member – must be in good standing.
4. The approval or disapproval of any application is within the sole discretion of the Board of Directors, who in making their decision will use the membership approved policies.
5. The member must have resided in his/her unit for at least two [2] years immediately preceding the time of application.
6. The member' unit must have passed the annual inspection within the past year.
7. Attendance at an interview is a prerequisite for approval. Only two invitations will be

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issued. Interviews include an information session pertinent to the special privilege they are requesting.

8. *Only those attending the interview can have their names added to the share documents of CHV [unless they are already a member]*
9. *Other restriction **DO** apply – please check pertinent policies.*

“MEMBER IN GOOD STANDING” means meeting all financial and member obligations as described in CHV’s policies, bylaws or any agreements between CHV and a member.